



ARIZONA WEEKLY GAS PRICE UPDATE FOR WEEK OF MARCH 18, 2024

Posted on March 19, 2024 by Patrick De Haan, head of petroleum analysis |

GasBuddy.com



Average gasoline prices in Arizona have risen 13.8 cents per gallon in the last week, averaging \$3.70/g today, according to GasBuddy's survey of 2,269 stations in Arizona. Prices in Arizona are 35.5 cents per gallon higher than a month ago and stand 26.9 cents per gallon lower than a year ago. The national average price of diesel has declined 2.2 cents in the last week and stands at \$4.00 per gallon.

According to GasBuddy price reports, the cheapest station in Arizona was priced at \$3.02/g yesterday while the most expensive was \$6.09/g, a difference of \$3.07/g. The lowest price in the state yesterday was \$3.02/g while the highest was \$6.09/g, a difference of \$3.07/g.

The national average price of gasoline has risen 4.4 cents per gallon in the last week, averaging \$3.44/g today. The national average is up 18.7 cents per gallon from a month ago and stands 1.6 cents per gallon higher than a year ago, according to GasBuddy data compiled from more than 11 million weekly price reports covering over 150,000 gas stations across the country.

Historical gasoline prices in Arizona and the national average going back ten years:

March 18, 2023: \$3.97/g (U.S. Average: \$3.43/g)
March 18, 2022: \$4.60/g (U.S. Average: \$4.27/g)
March 18, 2021: \$3.08/g (U.S. Average: \$2.87/g)
March 18, 2020: \$2.54/g (U.S. Average: \$2.16/g)
March 18, 2019: \$2.56/g (U.S. Average: \$2.56/g)
March 18, 2018: \$2.51/g (U.S. Average: \$2.54/g)
March 18, 2017: \$2.22/g (U.S. Average: \$2.29/g)
March 18, 2016: \$1.86/g (U.S. Average: \$1.98/g)
March 18, 2015: \$2.42/g (U.S. Average: \$2.42/g)

March 18, 2014: \$3.36/g (U.S. Average: \$3.52/g)



Neighboring areas and their current gas prices:

Las Vegas- \$4.16/g, up 3.0 cents per gallon from last week's \$4.13/g.

Phoenix- \$3.80/g, up 15.8 cents per gallon from last week's \$3.64/g.

Tucson- \$3.68/g, up 18.4 cents per gallon from last week's \$3.50/g.

"Most Americans continued to see average gasoline prices march higher last week. The reason is the season: gasoline demand is rising as more Americans are getting out, combined with the summer gasoline switchover, which is well underway, and continued refinery maintenance," said Patrick De Haan, head of petroleum analysis at GasBuddy. "The madness should slow down in the next few weeks as we've seen positive data that refinery output is starting to increase, a sign that the peak of maintenance season could be behind us. In some positive news for Midwest motorists, the BP refinery in Whiting, Indiana that can process 440,000 barrels of oil per day is finally back to normal operations for the first time since an electrical failure happened in early February. For now, gas prices will likely continue to trend higher, but the fever may break soon. When it comes to diesel, the news has been good - above average temperatures have lowered heating oil demand, and average diesel prices are on the cusp of falling back below \$4 per gallon."

GasBuddy is the authoritative voice for gas prices and the only source for station-level data. GasBuddy's survey updates 288 times every day from the most diverse list of sources covering nearly 150,000 stations nationwide, the most comprehensive and up-to-date in the country. GasBuddy data is accessible at <http://prices.GasBuddy.com>.

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